This Memorandum of Understanding (hereinafter) referred to as "MoU" is entered into at Shimla (Himachal Pradesh), on _____ day of ______ 2022.

BETWEEN

Himachal Pradesh Kaushal Vikas Nigam (HPKVN), registered as a Company limited by Shares under Section 7(2) of the Companies Act 2013 and of the Companies (Incorporation) Rules, 2014 vide Registration No.U74999HP2015NPL001036 on 14th September 2015 with its Registered Office at 2nd Floor, STPI Building, Block No.24, SDA Complex, KASUMPTI, SHIMLA, HP-171009, represented through Smt. Kumad Singh (IAS) it's Managing Director and authorized signatory hereinafter referred to as "First Party" which expression shall unless excluded by or repugnant to the meaning or context thereof be deemed to include its successors and permitted assigns of the first part.

AND

Indian Institute of Technology (IIT), Mandi, is an autonomous public technical and research Institute located in Mandi district of Himachal Pradesh at Kamand Campus, VPO Kamand, Distt. Mandi – 175075, India represented through Proj Lax midder Behar it's and authorised signatory hereinafter referred to as" THE SECOND PARTY" which expression shall unless excluded by or repugnant to the meaning of context thereof be deemed to include its successors and permitted assigns, of the second part.

THE FIRST PARTY and THE SECOND PARTY are both hereinafter individually referred to as the party and collectively referred as the Parties.

WHEREAS the "FIRST PARTY" is spearheading skilling Initiatives of the State of Himachal Pradesh. Currently, the first party is implementing Asian Development Bank (ADB) funded Himachal Pradesh Skill Development Project (HPSDP).

AND WHEREAS "The SECOND PARTY" being an autonomous public technical and research institutes located across India. It is under the jurisdiction of Ministry of Education, Government of India is mandated to impart training in the technical areas in the field of IT Technology & Research "THE SECOND PARTY" has expressed its interest to "THE FIRST PARTY" for training of Himachali Youth in achieving goal of imparting latest and up to date technical knowledge in the field of IT Technology & Research

AND WHEREAS"THE FIRST PARTY" has accepted the proposal of the "THE SECOND PARTY" and both the parties have decided to sign this memorandum of understanding with the following objective:-

1. Objective:

This subject agreement may be considered as Memorandum of Understanding to pool the respective strengths, resources, expertise and goodwill of both the respective parties to the MoU for the purposes of supporting in employment/project work to the trainees on their successful completion of the same.

2. Role of THE FIRST PARTY:

a) It shall only support mobilisation, freezing of batch in support with the "THE SECOND PARTY"

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IN WITNESS WHEREOF, the authorized representatives of the respective Parties hereto have set their hands on the day and year first above written.

Himachal Pradesh Kaushal Vikas Nigam (HPKVN) & Indian Institute of Technology (IIT), Mandi In the presence of:

Witness:

1.

Dr. Tusher Jain, UT Mand 2.